

AR21



Skelly Oil Company
P. O. Box 1650
Tulsa, Oklahoma 74102
918 584-2311
Ext. 703 - 700 - 705

May 7, 1970

FOR RELEASE AT 10 AM EDT Thursday, MAY 7, 1970

TORONTO -- Skelly Oil Company, a Delaware corporation headquartered in Tulsa, Oklahoma, today was listed on the Toronto Stock Exchange.

Skelly officials present for ceremonies in connection with the listing and initial sale were Ernest B. Miller, Jr., president; A. C. Samuelson, group vice president and treasurer; W. W. Simpson, group vice president, and president and chief executive of Skelly Oil of Canada Ltd.; Richard J. Dent, general counsel and secretary; and Clifford O. Stone, corporate counsel and secretary of Skelly Oil of Canada.

Skelly, a 50-year-old integrated petroleum organization, has conducted exploration and production activities in Canada since 1957 through its office in Calgary. The company last year produced approximately 4,100 barrels of oil daily in Canada, primarily in Alberta.

Headquarters of Skelly Oil of Canada also are in Calgary, in charge of Robert B. Elkington, vice president and general manager.

-more-



add 1 -- Toronto listing

"Our listing on the Toronto Exchange makes participation in the activities of Skelly more convenient for Canadian investors and enables us to carry on an exploration programme for oil and gas in all of Canada," said Miller. "Skelly Oil Company is proud of the fact that it is a good corporate citizen of Canada. We have been successful in our drilling and exploration activities in Canada - we have enjoyed excellent relationships with Canadian citizens and companies and we look forward to having them join us in investigating the oil and gas potential of all areas of Canada. We are confident that Canadian participation in these endeavours will prove mutually rewarding."

A BRIEF LOOK
AT
SKELLY OIL COMPANY

Skelly Oil Company was founded by the late W. G. Skelly on October 2, 1919, and incorporated under the laws of the State of Delaware. Since its beginning, it has been an integrated company, engaged in petroleum exploration, production, transportation, manufacturing and marketing.

Although Skelly's original operations were largely confined to the mid-continent area, today they extend to 28 states and seven foreign countries. Recently, through its subsidiary firms, Skelly has expanded its product line to include uranium, petrochemicals and plywood.

During the past 50 years, the company has increased its total assets from \$15 million to over \$647 million and its employees from less than a dozen to more than 6,000. Throughout this period, Skelly has maintained its corporate headquarters at Tulsa, Oklahoma.

-more-

add 1 -- BRIEF LOOK AT SKELLY

Traditionally, Skelly's exploration and production activities were concentrated in Oklahoma, Kansas and Texas, but in recent years they have expanded both domestically and abroad. Key areas in the company's exploration program are Texas, Alaska, Canada and offshore Louisiana.

Skelly's oil and gas production is in 14 states and three Canadian provinces with Texas and Oklahoma being the major contributors. The company maintains six district exploration and production offices and holds over 1,600,000 acres of producing and prospective leases.

Skelly owns over 2,200 miles of crude oil and products lines in Kansas and Oklahoma, and through its wholly owned subsidiary, Skelly Pipe Line Company, it also has 100 percent ownership of an additional crude oil line, the Osage Pipeline.

In addition, the company has either full or partial interests in liquefied petroleum gas and refined products pipelines in Kansas, Oklahoma, Colorado and Wyoming. Skelly jointly or wholly owns 10 product delivery terminals.

-more-



Digitized by the Internet Archive
in 2023 with funding from
University of Alberta Library

https://archive.org/details/Skel1147_1970

add 2 -- BRIEF LOOK AT SKELLY

Its El Dorado, Kansas, refinery has a daily throughput capacity of 68,500 barrels of crude oil. The refinery, along with an adjacent petrochemical complex and a plant for compounding lubricating oils, occupies a 964-acre site.

Skelly also owns full interest in 14 natural gasoline plants and varying interests in 11 others, in Oklahoma, Kansas, Texas, Louisiana, New Mexico and Mississippi.

Skelly refined petroleum products are sold in 18 midwestern states at over 1,100 company-owned or lease-held service stations and through some 4,000 jobber outlets. The company markets five grades of gasoline, including its premium fuel Keotane and an economy gasoline, Skeltane. In addition, it distributes oils, greases, TBA items and special products such as solvents, anti-freeze and cleaning fluid. The company is also a leading truck-stop operator.

Some 120 retail outlets selling liquefied petroleum gas (Skelgas) are company operated. Many of these branch outlets also distribute Skelgro, anhydrous ammonia fertilizer.

-more-

add 3 -- BRIEF LOOK AT SKELLY

Skelly has interests in several petrochemicals ventures in the United States and overseas. At El Dorado, Kansas, it owns and operates a petrochemical complex for the production of phenol and acetone. In addition, the company owns Hawkeye Chemical Company at Clinton, Iowa, which manufactures ammonia, nitrogen fertilizers, urea and liquid carbon dioxide. Another wholly owned chemical firm is Chembond Corporation, headquartered at Springfield, Oregon, which produces and markets synthetic resins and adhesives for the wood-products and paper industries. Skelly also has 50 percent interest in Chemplex Company, which has a petrochemical complex at Clinton, Iowa, for the production of high- and low-density polyethylene.

In the Republic of Korea, Skelly has 25 percent interest in Yong-Nam Chemical Company, a mixed fertilizer manufacturer, and 50 percent interest in Tong Suh Petrochemical Corp., Ltd., which will produce acrylonitrile for the textile industry. Site of both firms is Ulsan.

-more-

add 4 -- BRIEF LOOK AT SKELLY

Skelly owns one-sixth interest in Petrotomics Company, which mines, mills and markets uranium. Petrotomics' plant is located in the Shirley Basin near Casper, Wyoming. In addition, Skelly is involved in two separate ventures for uranium exploration in the western United States. The company also holds 11.9 percent interest in Nuclear Fuel Services, Inc., a reprocessor of spent nuclear fuels.

Vanply, Inc., a leading manufacturer and marketer of plywood, headquartered at Albany, Oregon, is a wholly owned subsidiary. Vanply owns 50 percent of Vancouver Plywood Co., Inc., a Louisiana firm, and 65 percent of Vanply of Liberia, Inc., a West African firm.

ERNEST B. MILLER, JR.

Biographical Data

Ernest B. Miller, Jr., joined Skelly Oil Company as its fourth president in May 1968. He is a third-generation oilman in a business barely three generations old. His grandfather, David Miller, hauled oil from Colonel Drake's historic well in Titusville, Pa., and his father, Ernest B. Miller, Sr., joined the industry as a 12-year-old.

The Skelly president was born in Sapulpa, Okla., in 1909, and attended the University of Tulsa, graduated from a Tulsa high school, and received his elementary education at a school located about four blocks from where he now has offices.

Miller's oil career is classic, beginning with his roughneck days during school and continuing to his present post as an oil company president. He graduated from the University of Oklahoma in 1930 with a degree in geology, and during the depression years worked as a geologist, laid pipe, supervised production for an independent producer and finally in 1934 joined the former Tidewater Oil Company as a roustabout at Kilgore, Texas.

From roustabout, Miller moved up to district foreman, district petroleum engineer, and chief production engineer. In 1954, he became vice-president and general manager of the southern division and the following year was named Tidewater's group vice-president responsible for worldwide exploration and production. He continued in this post following the 1967 merger of Tidewater into Getty Oil Company, until being named a director and president of Skelly Oil.

Miller is widely known in the oil industry. Long an active spokesman for conservation, he was named chairman of the Oil Industry Conservation Forum when it was organized and was active in the work of a successor group, the Committee for Equitable Development of Texas Oil and Gas Resources. The wide-well spacing legislation enacted in Texas in 1965 is an example of the impact of his efforts. Seven years earlier he had proposed a five-point program for wider well spacing, which gained wide publicity and support, encouraging passage of the legislation.

Miller is outspoken in his belief that the industry must recognize worldwide competition and develop new and better ways to discover and produce oil. He is a proponent of realistic governmental cooperation in these efforts, and his stands have brought considerable attention - and action - to the measures he has supported.

Miller is a director of the American Petroleum Institute and the Mid-Continent Oil and Gas Association, and holds memberships in numerous other national and regional organizations.

He and his wife Dorothy have three children. The oldest son, E. B. III, is with Investment Advisors, Inc. in Houston. Another son, Russell, is a member of the faculty at the University of California at Davis, and the youngest son, David, is attending Rice University in Houston.

May 1, 1970

W. W. SIMPSON

Biographical Data

W. W. (Jerry) Simpson is Skelly Oil Company's group vice president in charge of exploration and production, exploration - foreign and solid minerals, and natural gas. He has been with the firm since August 1933.

Simpson began his career with Skelly at Wichita, Kansas, in service station operation and sales. In March 1936 he was transferred to the land department and during the next 19 years held the positions of scout and landman, and district manager in Illinois, Indiana, Kansas, Mississippi, North Dakota and Texas. He was transferred to Tulsa corporate headquarters in May 1955 as division manager, was named manager of land in June 1961, became vice president of exploration in October of that year, and was named to his present position in April 1969.

Simpson serves as a member of Skelly's board of directors, is president and chief executive of Skelly Oil of Canada Ltd., executive vice president of Skelly International Oil Company and Skelly Oil Company of Libya, vice president of Skelly Oil Company of Iran and chairman of the board of Skelly Mozambique Oil Company.

He is a graduate of Wichita (Kan.) High School and completed an executive program in business administration at Columbia University Graduate School.

Simpson holds memberships in the American Association of Petroleum Landmen, Mid-Continent Oil & Gas Association and Independent Petroleum Association of America.

A. C. SAMUELSON
Biographical Data

In April 1969 A. C. Samuelson was elected Skelly Oil Company's group vice president in charge of the computer, controller's, economics and purchasing and materials departments and the treasurer's office. He joined Skelly in 1958 as assistant general auditor, in 1960 was named accounting department manager, and since 1961 had been controller.

Previously, Samuelson worked for Arthur Andersen & Co. in Chicago and Milwaukee, and for Ford Motor Company at Dearborn, Michigan.

He graduated from Elgin (Ill.) High School and received a BA degree from St. Olaf College in Northfield, Minnesota, in 1940. He obtained an MS degree in accounting from the University of Illinois in 1941. He is a certified public accountant in Wisconsin.

Samuelson is a member of the American Institute of CPA's, the American Petroleum Institute, and is president of the Oklahoma Chapter of the Financial Executives Institute.

RICHARD J. DENT
Biographical Data

Richard J. Dent is general counsel and corporate secretary for Skelly Oil Company, headquartered in Tulsa, Okla. He joined the company in May 1963 as title attorney and was named general counsel in 1969 and corporate secretary January 1, 1970.

He is a native of Independence, Kansas, and graduated from the University of Missouri in 1943 with a BS degree in journalism. He received his law degree from The George Washington University, graduating with honors in 1949.

Before joining Skelly, Dent had been assistant law department manager for one oil company and manager of the land and legal department for another. He also had been in private practice, specializing in oil and gas law.

Dent served in the U.S. Army Corps of Engineers from 1943 to 1946, being a first lieutenant at the time of his discharge at Fort Belvoir, Va.

He is a member of the American Bar Association, the bar associations of Oklahoma, Virginia, the District of Columbia, and Tulsa County, and of the International Law Association. He also belongs to the American Judicature Society, Tulsa Council on Foreign Relations and the Tulsa County Republican Committee.

CLIFFORD O. STONE, JR.

Biographical Data

Clifford O. Stone, Jr., is senior staff attorney of Skelly Oil Company and corporate counsel and secretary of Skelly Oil of Canada Ltd.

He specializes in Canadian securities work and in petrochemical legal matters.

Stone joined Skelly in September 1969 from the law department of Amoco Chemicals Corporation in Chicago. For 10 years prior to January 1969, he was in the law department of various Tulsa based subsidiaries of Standard Oil Company (Indiana). Before joining the Standard companies, Stone was law clerk to Chief Judge A. P. Murrah of the U. S. Court of Appeals, for the Tenth Circuit.

Stone was born in Seminole, graduated from Shawnee (Okla.) High School, and received his BA and bachelor of law degrees from the University of Oklahoma. He holds the rank of major in the Judge Advocate General Corps, U. S. Army Reserves.

He is a member of several county, state and national bar associations; numerous professional groups; has been admitted to practice in various state and federal courts; and is active in civic and church affairs.

May 1, 1970

Biographical Data

Robert B. Elkington

Since September 1969, Robert B. Elkington has been district exploration and production manager for Skelly Oil Company's northern district headquartered in Calgary, Alberta, Canada. He recently was named vice president and general manager of the newly organized Skelly Oil of Canada Ltd.

Elkington joined the firm in July 1952 at Hobbs, New Mexico, as a geologist. He was transferred to Midland, Texas, in August 1953 and served there as geologist until November 1957, when he was promoted to district geologist. He moved to Shreveport, Louisiana, in June 1962 as district geologist, and to Tulsa, Oklahoma, in September 1965 as division geological coordinator. In July 1967 he became district exploration manager in Calgary.

Elkington is a graduate of Highland Park (Mich.) High School and Highland Park Junior College, and holds BS and MS degrees in geology from Wayne State University. He has served in the U. S. Air Force.

He is a member of the American Association of Petroleum Geologists, is active in Boy Scout work, and enjoys skiing, golf, fishing and sailing.

May 1, 1970

